



RR-0331

First Year B. Com. (Honours) Examination

March / April – 2010

Business Economics

(Five Year Integrated Course)

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दर्शाविए निशानीवाणी विगतो उत्तरवही पर अवश्य लખवी.
Fillup strictly the details of signs on your answer book.

Name of the Examination :
F. Y. B. Com. (Honours)

Name of the Subject :
Business Economics

Subject Code No. : 0 3 3 1 Section No. (1, 2,.....): Nil

Seat No. :

Student's Signature

(2) All questions are **compulsory**.

(3) All questions carry **equal** marks (10 each)

1 Very short answer questions : (two marks each)

(a) Describe basic problems of an economy.

(b) What is production function?

(c) Explain the nature of a long run average cost curve.

(d) Describe the characteristics of a perfectly competitive market.

(e) Distinguish between gross profit and net profit.

2 What is price elasticity of demand? How can it be measured?

3 Discuss the relationship between cost and production in the short-run.

4 What is meant by price discriminating monopoly? When is it possible and profitable?

- 5 Explain price-rigidity under oligopoly with the help of the kinky-demand curve.
- 6 How are wage determined under the conditions of perfect competition and monopoly?
- 7 Write notes any **two** of the following :
- (i) Production possibility curve
 - (ii) Effects of selling cost on demand curve
 - (iii) Law of variable proportion.
